

City of Arnold
NOTICE OF PUBLIC HEARING

A hearing will be held at 7:00 p.m., September 24, 2020, via Zoom Video Conference at which time citizens may be heard on the property tax rates proposed to be set by the City of Arnold. The tax rates shall be set to produce the revenue for the budget for the fiscal year beginning September 1, 2020, shows to be required from the property tax. This tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Link for Zoom Video Conference:

<https://us02web.zoom.us/j/88362834427?pwd=K242cUJ3THV5czhWQTFSNGxlaFdRdz09>

Dial in Number: 312-626-6799

Meeting ID: 883 6283 4427

Passcode: 680980

ASSESSED VALUATION (after Board of Equalization)

Category	Current Tax Year	Prior Tax Year
Real Estate	\$ 302,444,034	\$ 300,348,300
New Construction	1,933,266	1,732,700
Railroad & Utility	<u>9,330,059</u>	<u>9,008,396</u>
	\$ 313,707,359	\$ 311,089,396

PROPOSED TAX RATE & REVENUE BUDGETED

	Levy per \$100 Valuation		Amount of Property Tax Revenue	
	FY 2021	FY 2020	FY 2021	FY 2020
General Fund	38.37 cents	38.37 cents	\$ 1,203,695	\$ 1,193,650

Tammi Casey, City Clerk
City of Arnold