

**CITY OF ARNOLD  
NOTICE OF PUBLIC HEARING**

A hearing will be held at 7:00 p.m., **September 18, 2025**, at Arnold City Hall at which time citizens may be heard on the property tax rates proposed to be set by the City of Arnold. The tax rates shall be set to produce the revenue for the budget for the fiscal year beginning September 1, 2025, to show the required revenues from the property tax. This tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Category	<u>ASSESSED VALUATION (after Board of Equalization)</u>	
	<u>Current Tax Year</u>	<u>Prior Tax Year</u>
Real Estate	\$ 371,640,001	\$ 338,935,648
New Construction	1,713,799	4,449,352
Railroad & Utility	<u>11,573,153</u>	<u>14,332,039</u>
	\$ 384,926,953	\$ 357,717,039

**PROPOSED TAX RATE & REVENUE BUDGETED**

	<u>Levy per \$100 Valuation</u>		<u>Amount of Property Tax Revenue</u>	
	<u>FY 2025</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2024</u>
General Fund	34.87	36.30	\$ 671,120	\$ 649,256
LESS 50% <sup>1</sup> :	<u>(17.44)</u>	<u>(18.15)</u>		
ADJ. RATE:	17.44	18.15		

<sup>1</sup> Per Ordinance No. 5.31 (12/15/2022) which authorized a 50% reduction in property tax rate subject to approval by voters in an election held on April 4, 2023 (successfully passed)

Tammi Casey, City Clerk  
City of Arnold